

PRESS RELEASE

DATABANK REFUTES CLAIMS IT DEALS IN GOLD COLLECTIBLES

Accra, January 14, 2019 – It has come to our attention that pronouncements have been recently made in the press claiming that Databank is dealing in gold collectibles.

We would like to assure our customers and the Ghanaian public that this claim is **FALSE**. We are not licensed to deal in gold collectibles, have never done so, and do not intend to deal in gold collectibles.

Databank is a professional investment bank that is licensed by the Securities and Exchange Commission Ghana (SEC) to sell shares, treasury bills and bonds, as well as manage mutual funds, pension and institutional funds. We remain committed to our core mandate of managing the funds of our investors in prudent ways that are sustainable over the long term, as well as providing financial education to all Ghanaians. We want to assure all clients and the general public that we have not and will not engage in any practices that compromise our commitment.

About Databank

Founded in April 1990, Databank seeks to empower its customers to achieve financial independence by providing financial education and offering a diverse range of investment products. Investors can access fixed-income investments (including treasury bills), trade shares listed on the Ghana Stock Exchange and enjoy corporate finance advisory services through our brokerage wing. Through our asset management wing, investors can access mutual funds such as Epack, MFund, BFund, ArkFund and EdIFund, institutional fund management for corporate, benefit and endowment funds, pension fund management and private wealth management services. Databank has 18 locations across 8 regions in Ghana. We have branches in Accra (HQ), Cape Coast, Ho, Koforidua, Kumasi, Takoradi, Tamale, Tema and Sunyani. We also have partner locations inside the following GTBank branches: Accra (Airport, East Legon, Lapaz, Madina, Osu, Opera Square), Ashaiman and Tarkwa, as well as a partner location within the UBA branch on the KNUST Campus.

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