

## Investment objective

To help people finance their educational needs by investing in fixed-income securities and equities in Ghana and across Africa.

### Fund details

<b>Fund type</b>	Balanced fund
<b>Asset allocation</b>	Equity: 3.96%; Fixed Income: 96.04%
<b>Recommended holding period</b>	At least 3 months
<b>Total assets</b>	GHC 11.37 million
<b>Share price</b>	GHC 0.2145
<b>Start date</b>	October 2014
<b>Minimum investment</b>	GHC 50
<b>Minimum monthly contribution</b>	GHC 20
<b>Front load fees</b>	0.75% on each deposit
<b>Management fee (per annum)</b>	1.25%
<b>Risk /Return profile*</b>	● ● ○ ○ ○ Low to medium

### Who should invest in this Fund

Individuals who want to set aside money to fund the **short-term** educational needs of their wards or their personal educational needs.

### Top 5 holdings

Equity	%	Fixed income	%
Epack	2.40	5 Year - GOG Bond	26.89
Total	0.44	10 Year - GOG Bond	16.50
Goil	0.43	3 Year - GOG Bond	12.04
SOGEGH	0.43	2 Year - GOG Note	7.97
GCB	0.26	3 Year - BFS Bond	3.45

### Tier 1: Growth of GHC 100 (From inception to July 31, 2019)



### Compounded Annual Growth<sup>1</sup> (As at July 31, 2019)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	Life <sup>2</sup>
<b>EdiFund, Tier 1</b>	7.41%	0.94%	3.12%	6.29%	12.42%	15.59%	17.43%
<b>Benchmark<sup>3</sup></b>	10.39%	1.49%	4.49%	9.02%	16.75%	17.21%	19.78%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>Start date: October 2014

<sup>3</sup>EdiFund's benchmark is the return on the 364-Day Treasury Bill.

### Calendar Performance<sup>4</sup>

Year	YTD <sup>5</sup>	2018	2017	2016	2015	2014 <sup>6</sup>
<b>Return (%)</b>	7.41%	11.32%	19.30%	24.32%	18.52%	2.60%

<sup>4</sup>For the period from January 1 to December 31 of each calendar year <sup>5</sup>For the period from January 1 to July 31, 2019 <sup>6</sup>For the period from October 2014 to December 2014

**Management fees and other expenses may all be associated with mutual fund investments. Please read the scheme particulars before investing. MUTUAL FUND RETURNS ARE NOT GUARANTEED, THEIR VALUES CHANGE DAILY AND PAST PERFORMANCE MAY NOT BE REPEATED.**

## Investment objective

To help people finance their educational needs by investing in fixed-income securities and equities in Ghana and across Africa.

### Fund details

<b>Fund type</b>	Balanced fund
<b>Asset allocation</b>	Equity: 19.98%; Fixed Income: 80.02%
<b>Recommended holding period</b>	At least 5 years
<b>Total assets</b>	GHC 22.28 million
<b>Share price</b>	GHC 0.1998
<b>Start date</b>	October 2014
<b>Minimum investment</b>	GHC 50
<b>Minimum monthly contribution</b>	GHC 20
<b>Exit load fees</b>	5% (Year 1), 4% (Year 2), 3% (Year 3) 2% (Year 4), 1% (Year 5)
<b>Management fee (per annum)</b>	2.00%
<b>Risk/Return profile<sup>#</sup></b>	● ● ● ○ ○ Medium

### Who should invest in this Fund

Individuals who want to set aside money to fund the **long-term** educational needs of their wards or their personal educational needs.

### Top 5 holdings

Equity	%	Fixed income	%
EBG	2.30	5 Year - GOG Bond	24.14
Total	1.98	3 Year - GOG Bond	9.70
Epack	1.98	10 Year - GOG Bond	7.37
SOEGEH	1.95	10 Year - ESLA Bond	5.67
SCB	1.94	3 Year - BFS Bond	4.33

## Tier 2: Growth of GHC 100 (From inception to July 31, 2019)



## Compounded Annual Growth<sup>1</sup> (As at July 31, 2019)

	YTD	1 Month	3 Months	6 Months	1 Year	3 Years	Life <sup>2</sup>
<b>EdiFund, Tier 2</b>	5.16%	-0.01%	1.56%	4.12%	5.16%	14.36%	15.68%
<b>Benchmark<sup>3</sup></b>	2.72%	0.09%	1.99%	2.90%	2.07%	14.05%	12.23%

<sup>1</sup>Compounded Annual Growth Rate (CAGR) is the average annual growth (or return) of an investment over a specified period of time

<sup>2</sup>Start date: October 2014

<sup>3</sup>EdiFund's benchmark from October 2014 to September 2017 was an 85:15 blend of the 1 Year GOG Note and the Ghanaian equity market (measured by the GSE-Cl). Effective October 2017, the benchmark was adjusted to 60% of the 364-day treasury bill and 40% GSE-Cl to reflect the fund utilizing its equity mandate.

## Calendar Performance<sup>4</sup>

Year	YTD <sup>5</sup>	2018	2017	2016	2015	2014 <sup>6</sup>
<b>Return (%)</b>	5.16%	8.32%	20.48%	21.70%	16.70%	2.40%

<sup>4</sup>For the period from January 1 to December 31 of each calendar year

<sup>5</sup>For the period from January 1 to July 31, 2019

<sup>6</sup>For the period from October 2014 to December 2014

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