

PRESS RELEASE

DATABANK REASSURES CLIENTS IN RESPONSE TO SEC'S REVOCATION OF FUND MANAGER LICENCES

November 11, 2019 – Accra. We would like to address the release dated November 8, 2019 from the Securities and Exchange Commission (SEC) on the revocation of licences of 53 fund management companies, some of who were operating and others who had already stopped operating.

We acknowledge that this act is bound to cause some concerns to our clients. However, on behalf of Databank, I would like to reassure you that the license of the fund manager, Databank Asset Management Services Ltd (DAMSEL) remains intact. DAMSEL manages Epack, MFund, ArkFund, BFund and EdIFund, along with assets for institutions, pension funds and private wealth clients. You can confirm the status of our license by visiting the SEC website at www.sec.gov.gh/licenses/

As we have maintained throughout the last two years, in the face of the clean up of the overall financial sector, Databank places a lot of importance on corporate governance. We also focus on making sure that our investment decisions are done within the confines of the law and in a sustainable way, that will allow you to get your money back when you need it.

As such, we would like to take this opportunity to reassure you that your funds remain safe with Databank because we follow the rules and regulations prescribed by the regulator.

If you have any questions, please contact us during regular business hours at **0302 610610**.

Sincerely,



Gillian Hammah

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