



What's your Retirement Number?

The Databank Retirement Number Table

The Databank Retirement Number Table is meant to guide you to know what your Retirement Number could be depending on your age. Remember, **your Retirement Number is the amount you need to invest every month to enjoy your dream retirement.**

To arrive at these numbers, we made the following five (5) assumptions:

- Retirement age is 60
- Life expectancy is 85 years
- Your desired monthly income at retirement is GHC 10,000/ GHC 5,000 / GHC 2,000
- No money has been saved so far towards retirement
- Risk tolerance is low

RETIREMENT NUMBER*			
Age	Desired or Target Monthly Income of GHC 10,000	Desired or Target Monthly Income of GHC 5,000	Desired or Target Monthly Income of GHC 2,000
20	GHC 131.70	GHC 65.85	GHC 26.34
25	GHC 265.89	GHC 132.95	GHC 53.18
30	GHC 538.93	GHC 269.47	GHC 107.79
35	GHC 1,101.06	GHC 550.53	GHC 220.21
40	GHC 2,287.10	GHC 1,143.55	GHC 457.42
45	GHC 4,924.26	GHC 2,462.13	GHC 984.85
50	GHC 11,539.68	GHC 5,769.84	GHC 2,307.94

**Figures were arrived at using the Databank Retirement Calculator. Inflation was not factored in the calculation. Calculation assumed an annual average return of 15%.*

In case the assumptions do not match yours or your age has not been captured, you can discover your own Retirement Number by using the Databank Retirement Calculator [here](#). You can also access the Calculator with this link: bit.ly/myretirementcalculators

Invest wisely. Invest with Databank.