



WHAT IS FINANCIAL FREEDOM AND HOW CAN YOU ACHIEVE IT?

Financial freedom (independence) is simply having enough money to live comfortably without working or fear of debt. Making the right decisions about your finances today will help you secure a financially stable life in the future.

- 1 Have a financial goal and plan**
Set realistic goals, work with a budget and be willing to make changes from time to time.
- 2 Be prepared to make sacrifices**
Deciding to invest for your future would mean delayed gratification and denying yourself some 'nice' things today.
- 3 Ask tough questions**
Before you make any investment decision, ensure you know what you are getting into.
- 4 Diversify with the key investment accounts**
Aim to have the following as separate investment accounts: emergency, education, multi-purpose and retirement accounts.
- 5 Be consistent**
Smaller amounts invested consistently over time would usually yield more than large amounts invested occasionally.
- 6 Stay focused and be disciplined**
You will have many opportunities to forget about your goal and live for the moment but don't take them.
- 7 Be patient**
You may not become financially independent tomorrow, but if you are patient enough, it will pay off in the long run.

We can help you on your journey to financial independence. Get in touch with Databank today. Call us on **0302 610610** or send us an email at info@databankgroup.com

Invest wisely. Invest with Databank.